

**STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION**

IN THE MATTER OF:

COINS-MINE.XYZ,

2MOREMORE2 MORE, whose identity is

otherwise unknown, and 4 other

websites purported to be

established by 2MOREMORE2 MORE

and identified in Exhibit A to this order

RESPONDENTS

ADMINISTRATIVE ORDER

NO. CD-2023-0007

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, has determined as follows:

RESPONDENTS

1. **COINS-MINE.XYZ ("COINS-MINE")** is an online entity that purports to be an online crypto currency trading platform, having no known business address. **COINS-MINE** was accessible via the website <https://coins-mine.xyz/> and may be served through: (1) its domain registrar Public Domain Registry (Newfold Digital, Inc.) located at 1500 N. Priest Dr. Suite 200 Tempe, AZ 85281 via abuse@publicdomainregistry.com; and (2) via email to the subscriber email address registered with Public Domain Registry (Newfold Digital, Inc.) for **COINS-MINE**.

2. **2MOREMORE2 MORE**, whose identity is otherwise unknown, is the owner of **COINS-MINE** and 4 other websites identified in Exhibit A to this order. **COINS-MINE** and the other 4 websites purport to be online crypto currency trading platforms and may be served through: (1) its domain registrar Public Domain Registry (Newfold Digital, Inc.) located at 1500 N. Priest

Dr. Suite 200 Tempe, AZ 85281 via abuse@publicdomainregistry.com; and (2) via email to the subscriber email address registered with Public Domain Registry (Newfold Digital, Inc.).

STATEMENT OF FACTS

3. On July 21, 2022, the Commission received a complaint from an Alabama resident who is over the age of 60 years old regarding being unable to withdraw funds from **COINS-MINE**. The Alabama resident advised they originally learned of **COINS-MINE** through a subject named “Judy” who they had met on Twitter and continued to communicate with on Telegram. The Alabama resident advised that in early April of 2022, “Judy” discussed making large profits from investing in crypto currency and assisted the Alabama resident in getting setup to invest.

4. The Alabama investor advised that “Judy” helped them setup a Coinbase, Inc. account and then a Coinbase Wallet account. Through Coinbase Wallet, the Alabama investor accessed **COINS-MINE**, which was originally referred to as the “Hilltop application.” The Alabama investor was told that by investing in **COINS-MINE** others would borrow off the investors’ deposits, and the Alabama investor would earn a daily percentage yield. The Alabama investor was also told their percentage yield was based on the amount they had invested. The Alabama investor also believed that they were putting forth Tether and their Tether would be used to mine for Ethereum. The Alabama investor advised that the following dollar amounts invested would generate the following yields:

- a. \$1 - \$49,999 USD would provide a 2% yield daily
- b. \$50,000 - \$99,999 USD would provide a 2.5% yield daily
- c. \$100,000 USD or more would provide a 3% yield daily

5. On April 8, 2022, the Alabama resident sent \$475.00 USD to Coinbase, Inc. and then purchased Tether with these funds. These Tether funds were then transferred from Coinbase, Inc. to Coinbase Wallet, and on April 11, 2022, the Alabama investor transferred the Tether to **COINS-MINE**. The Alabama investor made similar transfers on May 9, 2022, for \$10,000.00 USD, and May 31, 2022, for \$51,850.00 USD.

6. After the initial investments were completed, the Alabama investor contacted customer service through the **COINS-MINE** customer service chat and attempted to raise the 2% daily percentage yield they were receiving to 2.5%. While communicating with customer service, the Alabama investor was advised if they invested \$200,000.00 USD, they would earn eight (8) Ether and receive 3.2% daily interest. The Alabama investor was also informed of an option to invest \$500,000.00 USD and earn one hundred (100) Ether and 5.4% daily yield. The Alabama investor chose to invest \$200,000.00 USD. The Alabama investor was advised by **COINS-MINE** they had one month to invest \$200,000.00 USD and would not have access to their funds during that month. If the Alabama investor did not reach the \$200,000.00 USD within a month, \$50,000.00 USD would be deducted from their account per month.

7. On June 24, 2022, the Alabama investor deposited approximately \$104,909.91 USD into **COINS-MINE**. Then the Alabama investor was advised by “Judy” that she would contribute \$38,000.00 USD towards the \$200,000.00 USD goal. The contribution from “Judy” placed the Alabama investor beyond the \$200,000.00 USD mark, so the Alabama investor then contacted customer service with **COINS-MINE**. The Alabama investor was advised by **COINS-MINE** customer service that “Judy” could not contribute funds to the \$200,000.00 USD goal on behalf of the Alabama investor.

8. On June 27, 2022, the Alabama investor invested approximately \$38,000.00 USD into **COINS-MINE**. After contributing these funds, the Alabama investor was advised by “Judy” to again contact customer service with **COINS-MINE**. The Alabama investor contacted customer service for **COINS-MINE** and was advised they were chosen for the \$500,000.00 USD campaign. The Alabama investor was then told they could not back out. The Alabama investor was advised if they reached the \$500,000.00 USD goal, they would receive one hundred (100) Ether and 5.4% daily yield. If the Alabama investor did not reach \$500,000.00 USD in a month, they would have \$50,000.00 USD deducted from their account per month. After having already invested funds from their investment account, funds from their father’s investment account, and funds from a loan into **COINS-MINE**, the Alabama investor chose not to invest any additional funds in **COINS-MINE**.

9. The Commission observed through documents provided by the Alabama investor that “Judy” was directing the Alabama investor on how to setup accounts and complete transactions. This “Judy” also coached the Alabama investor into investing more funds and suggested to the Alabama investor that they liquidate IRA accounts, 401(K) accounts and take out loans. This subject advised the Alabama investor they resided in the Washington, D.C. area, but Facebook account information obtained by the Commission indicates that “Judy” remained in Hong Kong and the Philippines.

10. On September 9, 2022, the Commission obtained information pertaining to **COINS-MINE** from **Public Domain Registry (Newfold Digital, Inc.)**. These documents indicated the name on the account that purchased the domain **COINS-MINE** was **2MOREMORE2 MORE** and they utilized the email address **moremore2@cock.li**.

11. On September 27, 2022, the Commission searched the **moremore2@cock.li** in **viewdns.info** and located additional domains utilizing that email address. The Commission ran the company name of **MoreMore**, which was provided in the initial response by **Public Domain Registry (Newfold Digital, Inc.)**, and learned of additional domains. Records were requested from **Public Domain Registry (Newfold Digital, Inc.)** for these additional domains.

12. On October 18, 2022, the Commission received documents from **Public Domain Registry (Newfold Digital, Inc.)**. These documents revealed that **coinbitusdt.com**, **coin-mining2022.com**, **timecoin2022.com** and **etfcoinwallet.com** were purchased by the same customer ID that created **COINS-MINE**.

13. On November 14, 2022, a review of the registration files of the Alabama Securities Commission revealed no registration for the **RESPONDENTS** in any capacity.

14. A review of the Alabama Secretary of State’s online database revealed no record for the **RESPONDENTS** as domestic or foreign businesses.

15. The websites that were created by **2MOREMORE2 MORE** were checked in the National Futures Association (NFA) Basic database and none of the websites were registered.

CONCLUSIONS OF LAW

16. Pursuant to Section 8-6-2(10), Code of Alabama, 1975, the definition of a security includes investment contracts and profit-sharing agreements. The investment plans outlined by **RESPONDENTS** require the investment of money in the investment/forex trading program managed by **RESPONDENTS**, and the Alabama investor expected profits to be derived from the trading by **RESPONDENTS**, and therefore, are securities as defined by the Act.

17. Pursuant to Section 8-6-2(5), Code of Alabama, 1975, an Issuer is every person who proposes to issue, has issued, or shall hereafter issue any security. Any person who acts for a compensation or a consideration as a promoter for or on behalf of a corporation, trust, unincorporated association, or partnership of any kind to be formed shall be deemed to be an issuer. **RESPONDENTS** issued a security in the form of an investment contract with the Alabama investor and are Issuers as defined in the Act.

18. Pursuant to section 8-6-3(a), Code of Alabama, 1975, it is unlawful for any person to transact business in this State as a dealer or agent for securities unless such person is registered under the Act. **RESPONDENTS** effected securities transactions for one Alabama resident while not being registered as a securities dealer in the state of Alabama, in violation of the Act.

19. Pursuant to section 8-6-4, Code of Alabama, 1975, it is unlawful for any person to offer or sell any security in this state unless: (1) it is registered under the Act; (2) The security is exempt from registration under Section 8-6-10; or (3) the transaction is exempt under Section 8-6-11. **RESPONDENTS** sold a security as defined under Section 8-6-2(10), Code of Alabama 1975, while that security and the transactions were neither exempt nor registered with the state, in violation of the Act.

20. Pursuant to Section 8-6-17(a)(1), Code of Alabama, 1975, it is unlawful for any person, in connection with the offer, sale, or purchase of any security, directly or indirectly, to employ any

device, scheme, or artifice to defraud. **RESPONDENTS** reported unrealistic returns, enrolled the Alabama investor in a program in which they did not agree to be enrolled, and denied the investor access to their funds via requiring additional deposits in violation of the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

This Order does not prevent the Commission from seeking such other civil or criminal remedies that may be available to it under the Alabama Securities Act.

Additionally, if the allegations set forth herein are found to be true, through either administrative adjudication, failure of the **RESPONDENTS** to make a timely request for hearing, or default of the **RESPONDENTS**, it is the intention of the Commission to impose sanctions upon the **RESPONDENTS**. Such sanctions may include, inter alia, an administrative assessment imposed on **RESPONDENTS**, an additional administrative assessment for investigative costs arising from the investigation of the violations described herein against **RESPONDENTS**, and a permanent order to bar **RESPONDENTS** from participation in any securities-related industry in the State of Alabama.

ACCORDINGLY, IT IS HEREBY ORDERED that **RESPONDENTS CEASE AND DESIST** from further offers or sales of any security into, within or from the State of Alabama.

Entered at Montgomery, Alabama, this 12th day of April, 2023.

ALABAMA SECURITIES COMMISSION
445 Dexter Avenue, Suite 12000
Montgomery, AL 36104
(334) 242-2984

BY:



AMANDA L. SENN
CHIEF DEPUTY DIRECTOR



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Exhibit A

Coinbitusdt.com

Coin-mining2022.com

Timecoin2022.com

Etfcoinwallet.com